

SANDOWN TOWN COUNCIL - FINANCE COMMITTEE - MEETING MINUTES 20 OCTOBER 2025

Minutes of the Meeting of Sandown Town Council Finance Committee held on **MONDAY, 20 OCTOBER 2025** at 6:00 pm at The Broadway Centre, 1 Broadway, Sandown, Isle of Wight PO36 9GG.

Present: Cllrs Alex Lightfoot (Mayor), Ian Boyd, Liam Cregg and Paddy Lightfoot

Also Present: Jennifer Armstrong (Clerk/RFO).

PUBLIC QUESTIONS:

No members of the public were present.

15-2025/26 APOLOGIES

Apologies were accepted from Cllrs Debbie Andre and Tracy Mikich

16-2025/26 DECLARATIONS OF INTERESTS

- 1. <u>To receive any declarations of pecuniary and non-pecuniary interests</u>
 None Received.
- 2. <u>To receive and consider granting any written requests for dispensations.</u>
 None Received.

17-2025/26 MINUTES OF THE PREVIOUS MEETING

A motion to approve the minutes of the meeting held on the 8 September 2025, was moved and duly seconded. Councillors' votes were confirmed verbally to meet accessibility requirements; the results of which were as follows and it was unanimously:

RESOLVED:

THAT the minutes of the meeting held on 8 September 2025 be approved.

18-2025/26 MONTHLY ACCOUNTS

1. To approve the Payments and Receipts lists as presented for September 2025

A motion to approve the Payments and Receipts presented for September2025 was moved and duly seconded. Councillors' votes were confirmed verbally to meet accessibility requirements, and it was unanimously:

RESOLVED:

THAT the Payments and Receipts for September 2025 be approved.

1. To receive and note the verified bank reconciliations through September 2025

The September 2025 Banking Reconciliations were noted.

2. To receive and note the Expenditure against budget through 30 September 2025

The Expenditure against budget through 30 September 2025 was noted. Consideration was given to underspend. Members were reminded that the figures were reflective of the financial position at the end of Quarter 2 and several projects were due to be delivered in the second half of the financial year. The Chair and Clerk would work on a more detailed analysis, with projected yearend figures, for the committees consideration.

19-2025/26 NEXT MEETING

The next meeting will be held on 10 November 2025.

PUBLIC QUESTION TIME

No members of the public were present.

