

PAPER E
(05-20/21(3))

Summary of Income and Expenditure for year end 31 March 2020

INCOME	2019/20	AGAR	
Bank Interest	£39.92	1. Balances brought forward	£290,870.00
Donations	£13,930.00		
Hall Hire	£24,023.40	2. (+) Precept or Rates and Levies	£337,233.00
HMRC VAT Refund	£35,325.55	3. (+) Total other receipts	£79,819.74
Precept and Grants	£5,213.00		
Refunds	£615.07		
Sale of Assets	£500.00	Sum	£417,052.74
Precept	<u>£337,233.00</u>		
	<u>£416,879.94</u>		
Uncashed	£76.80		
	<u>£416,956.74</u>		
Outstanding Debtors	£96.00		
	<u>£417,052.74</u>		
EXPENDITURE	2019/20		
Advertising and Publicity	£1,726.32	4. (-) Staff costs	£74,712.16
Beaches	£22,611.11	5. (-) Loan interest/capital repayments	£34,346.98
Broadway Centre Fixtures, fixings and furniture	£5,877.92	6. (-) All other payments	£257,412.05
Broadway Centre Running Costs	£17,776.14		
Civic and Community	£20,050.44		
Councillors and Elections	£826.92		
General Administration	£3,112.47		
Loan Repayment	£34,346.98		
Los Altos (Maintenance)	£5,424.20		
Miscellaneous	£55,613.89		
Public Toilets	£47,394.79		
Sandham Gardens	£25,566.45		
Staffing Costs	£3,327.08		
Steven Jenkins Refurbishment	£45,372.19		
Staffing (Box 5)	£74,712.16		
Petty Cash	£161.45		
	<u>£363,900.51</u>		
Uncashed	£709.20		
	<u>£364,609.71</u>		
Outstanding Bills	£1,861.48		
	<u>£366,471.19</u>	Sum	£366,471.19
Balance as per bank statement 31 March 2020		7. (=) Balances carried forward	£341,451.55
Petty Cash	£2.41		
A/C 4 Dormant	£0.10		
A/C 2 VAT Refunded	£80,000.00		
A/C 3 Reserves	£233,000.00		
Treasurers Account	£43,387.92		
	<u>£356,390.43</u>	8. Total value of cash and short term investments	£356,390.43
Less: Uncashed Payment	-£709.20		
Add: Uncashed Receipt	£76.80		
	<u>£355,758.03</u>		
Scribe Balance	£355,758.03		
RESERVES	2019/20		
Balance at 31 March 2019	£303,411.00		
Total Income	<u>£417,052.74</u>		
	<u>£720,463.74</u>		
Total Expenditure	<u>-£366,471.19</u>		
Balance at 31 March 2020	<u>£353,992.55</u>		
BALANCE SHEET			
Balance and Reserves as at 31 March 2020	£353,992.55		
Add: Creditors	£1,861.48		
	<u>£355,854.03</u>		
Less: Debtors	£96.00		
	<u>£355,758.03</u>		

SANDOWN TOWN COUNCIL

Prepared by: _____

Date: _____

Name and Role (Clerk/RFO etc)

Approved by: _____

Date: _____

Name and Role (RFO/Chair of Finance etc)

	Bank Reconciliation at 31/03/2020		
	Cash in Hand 01/04/2019		303,411.00
	ADD Receipts 01/04/2019 - 31/03/2020		416,956.74
			720,367.74
	SUBTRACT Payments 01/04/2019 - 31/03/2020		364,638.38
A	Cash in Hand 31/03/2020 (per Cash Book)		355,729.36
	Cash in hand per Bank Statements		
	Petty Cash 31/03/2019	2.41	
	A/c 4 Dormant 31/03/2020	0.10	
	a/c 3 Reserves 31/03/2020	80,000.00	
	a/c 2 VAT REFUNDED 31/03/2020	233,000.00	
	Treasurer's - current account 31/03/2020	43,387.92	
			356,390.43
	Less unrepresented payments		737.87
			355,652.56
	Plus unrepresented receipts		76.80
B	Adjusted Bank Balance		355,729.36
	A = B Checks out OK		