

Summary of Income and Expenditure for year end 31 March 2020

Per Auditor Feb-21

INCOME	2019/20	AGAR	Original	Revised
Bank Interest	£39.92	1. Balances brought forward	£290,870	£290,870.00
Donations	£13,930.00			
Hall Hire	£24,023.40	2. (+) Precept or Rates and Levies	£339,587	£339,587.00
HMRC VAT Refund	£35,325.55	3. (+) Total other receipts	£79,162	£36,981.29
Precept and Grants	£5,213.00			
Refunds	£615.07		VAT Input	£4,017.92
Sale of Assets	£500.00		VAT refund	£32,091.95
Precept	<u>£337,233.00</u>		2018/2019 Debtor	£6,071.00
	<u>£416,879.94</u>			
Uncashed	<u>£76.80</u>			
	<u>£416,956.74</u>			
Outstanding Debtors	£96.00			
	£1,725.09			
	<u>£418,777.83</u>			
		Sum	£418,749.16	£376,568.29
EXPENDITURE	2019/20			
Advertising and Publicity	£1,726.32	4. (-) Staff costs	£74,712	£74,712.16
Beaches	£22,611.11	5. (-) Loan interest/capital repayments	£34,347	£34,346.98
Broadway Centre Fixtures, fittings and furniture	£5,877.92	6. (-) All other payments	£257,412	£202,690.18
Broadway Centre Running Costs	£17,776.14			
Civic and Community	£20,050.44			
Councillors and Elections	£826.92		VAT Paid	36,109.87
General Administration	£3,112.47		Vat Owed	£0
Loan Repayment	£34,346.98		2018/2019 Creditor	£18,612
Los Altos (Maintenance)	£5,424.20			
Miscellaneous	£55,613.89			
Public Toilets	£47,394.79			
Sandham Gardens	£25,566.45			
Staffing Costs	£3,327.08			
Steven Jenkins Refurbishment	£45,372.19			
Staffing (Box 5)	£74,712.16			
Petty Cash	£161.45			
	<u>£363,900.51</u>			
Uncashed	<u>£709.20</u>			
	<u>£364,609.71</u>			
Outstanding Bills	£1,861.48			
	<u>£366,471.19</u>			
		Sum	£366,471	£311,749
Balance as per bank statement 31 March 2020		7. (=) Balances carried forward	£343,147.97	£355,688.97
Petty Cash	£2.41	Explanation of variance		
A/C 4 Dormant	£0.10			
A/C 2 VAT Refunded	£80,000.00			
A/C 3 Reserves	£233,000.00			
Treasurers Account	£43,387.92			
	<u>£356,390.43</u>			
Less: Uncashed Payment	-£737.87			
Add: Uncashed Receipt	£76.80			
	<u>£355,729.36</u>			
Scribe Balance	£355,758.03			
RESERVES	2019/20			
Balance at 31 March 2019	£303,411.00			
Total Income	£418,777.83			
	<u>£722,160.16</u>			
Total Expenditure	-£366,471.19			
Balance at 31 March 2020	<u>£355,688.97</u>			
		EXPENDITURE		
		VAT Paid	36,109.87	
		Vat Owed	0.00	
		2018/2019 Creditor		
		2019/2020 Creditor	-£1,861.48	
		Total Adjustments	£34,248.39	
		Revised Expenditure	£345,997.71	
BALANCE SHEET				
Balance and Reserves as at 31 March 2020	£355,688.97	New Income - New Spend	£354,004.27	
Add: Creditors	£1,861.48		£1,725.09	
	<u>£357,550.45</u>			
Less: Debtors	£1,821.09			
	<u>£355,729.36</u>	8. Total value of cash and short term inv	£356,390	£355,729.36